



PRESS RELEASE

India-US Economic Ties Focus of Ambassador Harsh Vardhan Shringla's Visit to New York

Ambassador of India to the United States Mr. Harsh Vardhan Shringla visited New York on his first official visit after taking up his new responsibilities last month. It may be recalled that Amb. Shringla assumed charge of Ambassador on January 9, 2019 and on January 11 he presented credentials to H.E Mr. Donald Trump, President of the United States.

During his day-long visit Amb. Shringla had a hectic schedule interacting with a cross section of business leaders, professionals and think tank community. He participated in a Forum with business leaders including Mr. Ajay Banga, CEO, Mastercard; Mr. Purna Saggurti, Chairman of Global Commercial & Investment Banking, Bank of America Merrill Lynch; Mr. Charles R. Kaye, Co-Chief Executive Officer, Warburg Pincus; Darlene J. Rosenkoetter, Global Head, Government Affairs and Public Policy, S&P Global; Mr. Nik Deogun, CEO of the Americas and U.S. Senior Partner, Brunswick Group; Mr. Nalin Miglani, Executive Vice President & Chief Human Resources Officer, Exl Service Holdings; Mr. Harit Talwar, Head of Digital Finance, Goldman Sachs Bank USA; Mr. Mike Narula, Founder, President and CEO of Reliance Communications LLC and Mr. Chintu Patel, Co-Chairman, Amneal Pharmaceuticals.

In his interactions with the business leaders Ambassador Shringla spoke about growth in bilateral trade between India and the U.S. He also noted that new items including oil, gas and agricultural products had been added to the trade basket. He noted with satisfaction that India-US defense partnership is moving in the right direction. He invited business leaders to fully utilize the investment opportunities available in India.

President and CEO of US India Strategic Partnership Forum (USISPF), Dr. Mukesh Aghi called on the Ambassador and briefed him

about the activities of USISPF. Ambassador Shringla also met Mr. Stephen Schwarzman, Chairman of Blackstone, whose firm has significant investments in India. During his visit to the NYC Tech Hub of MasterCard, Ambassador Shringla was briefed about initiatives of MasterCard to promote financial inclusion.

With Mr. Fareed Zakaria, noted journalist and author, Amb. Shringla exchanged views on global affairs, recent developments in India and India-US ties. He also met Richard Haass, President of Council on Foreign Relations.

Ambassador Frank Wisner, former Ambassador of the US to India, hosted Ambassador Shringla for an interaction with members of the New York business and investment community. At this interaction, Ambassador Shringla spoke about the strong fundamentals of Indian economy and large canvas of mutuality of interests, both economic and geo-political, between India and the U.S.

At Consulate General of India, New York, Ambassador Shringla met with members of the Indian Professionals and Investors Network (iPIN). He commended the dynamism shown by the Indian Business community in the U.S. and called them a strong pillar of India-US bilateral relationship. He also interacted with representatives of State Bank of India, Bank of Baroda, Air India and other Indian companies.

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